



Press release

Embargo: 05.10.2018, 9:15

5 Prices

No. 2018-0110-E

Swiss Consumer Price Index in September 2018

Consumer prices rose by 0.1% in September

Neuchâtel, 5 October 2018 (FSO) – **The consumer price index (CPI) increased by 0.1% in September 2018 compared with the previous month, reaching 101.9 points (December 2015 = 100). Inflation was 1.0% compared with the same month of the previous year. These are the results of the Federal Statistical Office (FSO).**

The 0.1% increase compared with the previous month can be explained by several factors including rising prices for clothing and fresh vegetables. In contrast, prices for international package holidays and air transport decreased.

Main results September 2018	Index level	% change compared with	
	Base Dec. 2015 (=100)	previous month	September 2017
CPI: Total	101.9	+0.1	+1.0
- Core inflation *	100.8	0.0	+0.4
- Domestic products	101.2	-0.1	+0.5
- Imported products	103.8	+0.5	+2.4

* Core inflation 1: Total excluding fresh and seasonal products, energy and fuel

FEDERAL STATISTICAL OFFICE
Media Office

Harmonised Index of Consumer Prices (HICP)

In September 2018, the Swiss Harmonised Index of Consumer Prices (HICP) stood at 101.47 points (base 2015 = 100). This corresponds to a rate of change of 0.0% compared with the previous month and of +1.1% compared with the same month the previous year.

The HICP is a supplementary indicator for inflation based on a harmonised method across EU member countries. It enables inflation in Switzerland to be compared with that of European countries.

The results are published by the European Statistical Office, Eurostat, according to a predefined calendar. The FSO publishes a comparison between inflation in Switzerland and Europe on the webpage www.ipch.bfs.admin.ch. A methodological notice, the 2018 weighting of the Swiss standard HICP basket and the FSO News publication on the HICP are also available on this page. The HICP indices for other European countries for September 2018 will be published by Eurostat on 17 October 2018. You will find the HICP results on the Eurostat website at the following address: <http://ec.europa.eu/eurostat/web/hicp>

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This press release complies with the European Statistics Code of Practice, which ensures the independence, integrity and accountability of national and community statistical offices. Privileged access is supervised and under embargo.

The Swiss National Bank received the results of the CPI seven working days before publication as required by the legislation in force and the conduct of its monetary policy. The news agencies received this press release with an embargo of 15 minutes.

Indices and change rates in September 2018

Position	Weight in %	Index	Change in % over		Contribution to the monthly change
			previous month	September 2017	
Total	100.000	101.9	0.1	1.0	0.060
Major groups					
Food and non-alcoholic beverages	10.449	104.3	0.4	1.5	0.044
Alcoholic beverages and tobacco	2.765	101.7	0.0	0.7	0.000
Clothing and footwear	3.772	103.2	4.1	0.1	0.142
Housing and energy	25.416	103.5	0.1	1.3	0.026
Household goods and services	3.901	95.6	0.5	-0.1	0.019
Healthcare	15.063	98.5	-0.1	-0.7	-0.012
Transport	11.245	103.2	-0.2	3.1	-0.028
Communications	2.909	98.9	-0.1	0.7	-0.002
Recreation and culture	8.809	104.3	-1.1	1.4	-0.101
Education	0.888	102.6	-0.1	0.6	-0.001
Restaurants and hotels	9.374	101.5	-0.4	0.8	-0.034
Other goods and services	5.409	98.5	0.1	0.3	0.006
Type of products					
Goods	40.274	102.4	0.7	1.9	0.275
Non durables	25.667	104.8	0.4	2.6	0.091
Semi durables	6.555	100.8	2.7	0.5	0.171
Durables	8.052	96.6	0.2	0.7	0.012
Services	59.726	101.5	-0.4	0.4	-0.215
Private Services	49.503	102.1	-0.4	0.6	-0.220
Public Services	10.223	98.9	0.0	-0.7	0.005
Origin of products					
Domestic products	74.686	101.2	-0.1	0.5	-0.070
Imported products	25.314	103.8	0.5	2.4	0.130
Additional classifications					
Health care	15.063	98.5	-0.1	-0.7	-0.012
Index without health care	84.937	102.5	0.1	1.3	0.072
Housing rental	18.710	102.2	0.0	0.2	0.000
Index without housing rental	81.290	101.8	0.1	1.2	0.060
Petroleum products	3.209	125.9	1.5	15.1	0.053
Index without petroleum products	96.791	101.2	0.0	0.5	0.007
Tobacco products	1.674	101.6	0.5	0.5	0.008
Index without tobacco products	98.326	101.9	0.1	1.0	0.052
Alcoholic beverages	2.174	101.7	-0.3	0.9	-0.006
Index without alcoholic beverages	97.826	101.9	0.1	1.0	0.066
Clothing and footwear	3.772	103.2	4.1	0.1	0.142
Index without clothing and footwear	96.228	101.8	-0.1	1.0	-0.083
Administered prices	22.648	99.2	0.0	-0.4	-0.011
Index without administered prices	77.352	102.7	0.1	1.4	0.071
Core inflation 1 ¹	89.226	100.8	0.0	0.4	-0.021
<i>Fresh and seasonal products</i>	4.898	107.6	0.6	2.0	0.029
<i>Energy and fuels</i>	5.876	115.1	0.8	9.6	0.052
Core inflation 2 ²	69.087	101.4	0.0	0.7	-0.010

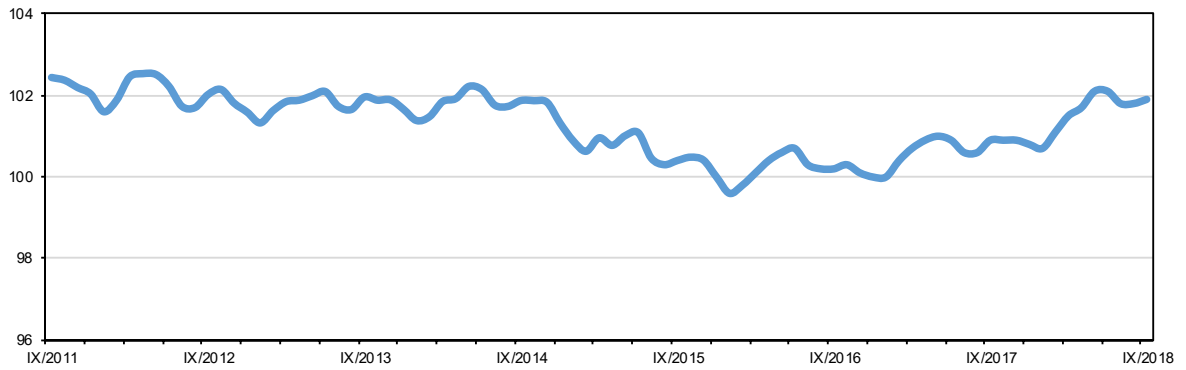
¹ Core inflation 1 = total without fresh and seasonal products, energy and fuels.

² Core inflation 2 = Core inflation 1 without products whose prices are administered.

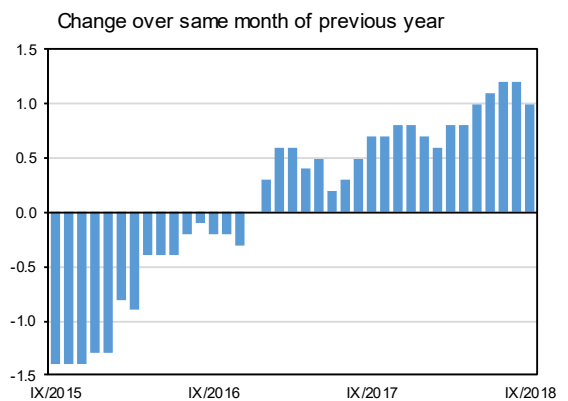
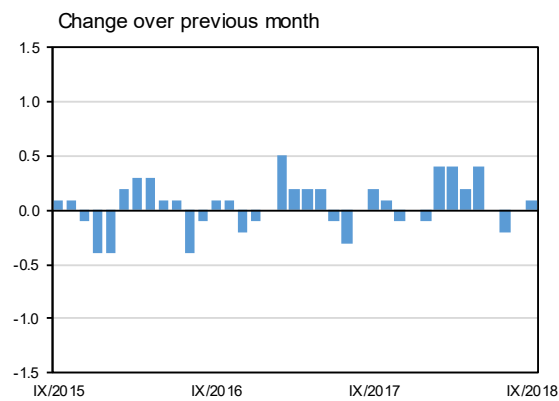
Principal contributions to the change of the global index in September 2018

Position	Contribution to the change of the global index compared to the last survey period	Weight in %	Index	Change in % over previous month	Change in % over same month of previous year
Fruiting vegetables	0.039	0.239	138.4	14.7	-1.2
Women's jumpers	0.036	0.334	110.0	12.5	-2.2
Heating oil	0.025	0.897	149.1	2.6	24.4
Petrol	0.020	1.669	118.1	1.1	11.0
Men's knitwear	0.017	0.178	108.1	10.3	0.0
Salad vegetables	0.013	0.199	132.6	5.8	12.1
Books and brochures	0.012	0.319	101.9	3.8	3.2
Women's trousers	0.011	0.277	109.8	4.1	1.5
Women's coats and jackets	0.010	0.329	95.9	3.4	0.3
Women's blouses	0.010	0.154	122.2	6.4	2.0
Other vegetables, aromatic herbs and mushrooms	0.008	0.114	120.4	6.4	4.8
Men's trousers	0.008	0.201	103.7	4.4	-3.0
Berries	0.007	0.150	98.8	5.2	1.0
Cigarettes	0.007	1.491	101.3	0.5	0.5
Women's skirts and dresses	0.007	0.168	118.3	4.7	-2.4
Other clothing accessories	0.007	0.133	100.8	6.2	2.0
Diesel	0.007	0.643	118.9	1.0	12.9
Luggage, bags and accessories	0.007	0.328	99.3	2.1	0.6
Poultry	0.006	0.355	101.3	1.7	0.5
Brassicas	0.006	0.048	159.5	9.5	13.1
Women's footwear	0.006	0.368	94.2	1.7	-1.8
Bed linen and accessories	0.006	0.142	97.8	4.6	2.4
Leisure-time courses	0.006	0.738	103.2	0.8	0.8
Domestic package holidays	0.006	0.153	106.3	4.3	3.0
Women's underwear	0.005	0.189	101.4	2.7	1.7
Children's knitwear	0.005	0.060	109.8	8.7	4.6
Bedroom furniture	0.005	0.430	93.0	1.3	1.6
Kitchen and dining room furniture	0.005	0.179	94.8	2.8	-1.4
Theatre and concerts	0.005	0.356	103.3	1.4	1.8
[...]					
Foreign red wine	-0.005	0.344	99.7	-1.4	1.6
Pork	-0.006	0.252	108.4	-2.2	1.8
Fruit or vegetable juices	-0.006	0.159	96.1	-3.8	3.4
Cold cuts and other meat products	-0.007	0.436	102.8	-1.5	1.2
Soft drinks	-0.007	0.213	102.2	-2.9	0.8
Medicines	-0.010	3.148	96.5	-0.3	-3.1
Hotels	-0.040	1.346	102.3	-2.8	1.6
Air transport	-0.055	0.890	95.4	-6.2	1.1
International package holiday s	-0.145	2.149	118.2	-5.8	2.5

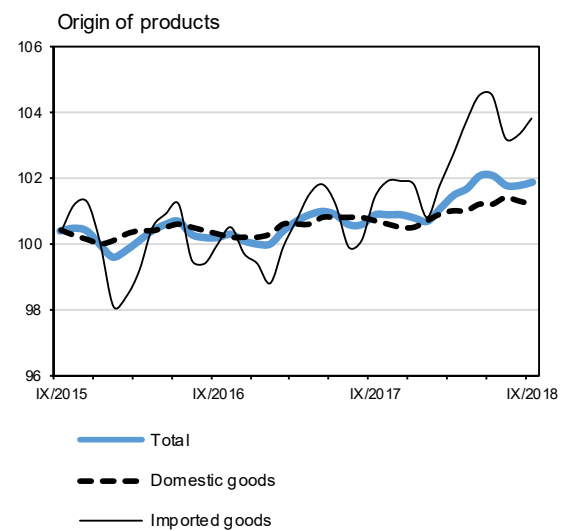
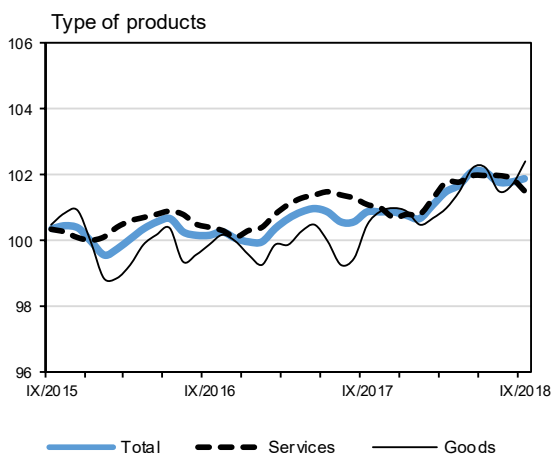
G1 Swiss Consumer Price Index (December 2015 = 100): index evolution



G2 Swiss Consumer Price Index: change in %



G3 Swiss Consumer Price Index (December 2015 = 100): Type and origin of products



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