



# Press release

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## 5 Prices

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Producer and Import Price Index in November 2008

### **Sharply falling oil and metal prices – year-on-year inflation declines to 1.1%**

Neuchâtel, 15.12.2008 (FSO) – **The Producer and Import Price Index calculated by the Federal Statistical Office (FSO) fell in November 2008 by 1.4% compared to the previous month. This was the fourth consecutive decline since August. In reaching 109.8 points (base May 2003 = 100), the price level in November stood once again near its March 2008 level. Thus, the sharp price increase until July 2008, which was driven by petroleum and metal products, proved to be only a short-term upswing.**

**In November 2008, petroleum and metal products also drove the index decline which was particularly sharp in the case of imported products. Thus, import prices fell by 3.4% compared to the previous month; the prices of domestic products fell by 0.4%. The year-on-year inflation of the whole range of domestic and imported products was only 1.1% by November 2008, after it had stood at 2.9% in October and between approximately 3.5% and 5% in the previous months of 2008.**

SWISS FEDERAL STATISTICAL OFFICE  
Press Office

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Interested readers will find the complete text of the press release in the German, French or Italian version:

For German see: [Bundesamt für Statistik > Aktuell > Medienmitteilungen](#)

For French see: [Office fédéral de la statistique > Actualités > Communiqués de presse](#)

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